

Brookfield Heights HOA Proposed 2022 Budget

Income		2021	2022
Reserve Account Estimated		35,000-47,600	47,600-52,775
Annual Assessment x 330 Lots	\$100.00	\$110.00/Lot/Year = \$36,300.00	\$110.00/Lot/Year = \$36,300.00
Total Income	33,000	\$36,300.00	\$36,300.00
Estimated Carry Over		\$15,500.00	\$20,000.00
Expenses	2020	2021	2022
Lawn & Landscaping	4,000	4,000	4,625
Management	11,220	5,100	6,300
Pay HOA Fees	0	0	0
Insurance	4,000	3,200	3,200
Legal (Amendments to Covenants)	250	3,100	1,000
Accounting	400	450	450
Administrative (file entity report 25.00, website 220.00, postage 400.00, envelopes and printed material 200.00, meeting copies and notices 150.00, social 0.00, sign 135.00 x 2 = 270.00, etc.)	3,000	1,500	1,500
Utilities	10,000	10,000	10,000
Taxes	30	75	1,750
Common Area Park (monthly maintenance 75.00 x 12 = 900.00, seal coat)	2,000	7,475	2,000
Bank Charges	100	0	0
Snow Removal	0	300	300
Reserve Transfer / Contingency	0	7,100	5,175
Welcome Packet	1,000	0	0
Total Expenses	36,000	42,300	36,300
Estimated carry over at year end		9,500	20,000